

## ACQUISITION ANNOUNCEMENT



American Information Technology Corporation, a leading provider of information technology services to Fortune 1000 companies, announces its acquisition of Credent Technologies, LLC (a company specializing in Oracle Applications) and Sai Cornerstone Inc (a company specializing in the mid-market clients).

"We are confident that these acquisitions will be a benefit to AITC, as well as to the newly acquired companies. The acquisitions will increase our bidding power on larger contracts which will provide our consultants stable projects with extended durations. All three companies in the AITC family will continue to operate under their original names and each will see continued growth as full-service IT Solutions firms."

- AITC President/CEO, Ramki Chebrolu

Credent Technologies is considered one of Connecticut's innovative information technology companies. Credent has core strengths in recruiting and retaining excellent employees in Oracle Applications software and system architecture, which makes it an excellent match to AITC's growing business offerings, said Ramki Chebrolu, President of AITC. The acquisition of Credent provides AITC with additional bandwidth to expand our client base as well as new business opportunities with existing clients.

"Credent and all of its employees are very excited to be joining a dynamic and customer-centric company like AITC. We look forward to leveraging AITC's broad range of services to enhance the offerings to our existing customers and to use our experience to achieve accelerated growth for AITC's clients."

- Former Credent CEO, Dinesh Movva

"We believe this transaction provides the greatest likelihood for achieving the highest value for the Company's stockholders, and that this is also in the best interests of our customers, partners and employees. After an extensive review of strategic alternatives with our financial advisors, we determined this transaction is in the best interests of the Company's employees."

-Former Sai Cornerstone CEO, Venu Thiyyagura

This new acquisition will bring about the following changes: Ramki Chebrolu will be the President/CEO of all the companies; Heather Hamann will be in charge of Billing and Payroll for all the companies. Joyce Ranathus will be in charge of HR and Immigration for AITC and Sai. All the sales and recruiters will work as a team and be able to share and access all the clients and resources.

We thank you for your loyalty and we do appreciate your continued cooperation.

### ***Ramki Chebrolu***

American Information Technology Corp.  
Credent Technologies LLC  
Sai Cornerstone, Inc  
5525 N MacArthur Blvd, Suite 580  
Irving TX 75038  
PH: (972)891-3051  
FAX: (972)891-3060